

Dynamic Cables Limited

(Govt. Recognised TWO STAR Export House) (An ISO 9001:2015,14001:2015 & 45001:2018 Company)

Date: 05.02.2025

To, BSE Limited, PhirozeJeejeebhoy Towers, Dalal Street, Mumbai-400001

National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, Plot No. C/1 G-Block, Bandra-Kurla Complex, Bandra(East) Mumbai-4000501

Scrip Code: BSE-540795 Trading Symbol: DYCL

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Clause 20 of Para A of Part A of Schedule III of SEBI Listing Regulations and in continuation to our intimation dated August 21, 2023 regarding details of pending litigations, we would like to inform that the Company has received a Rectification Order for AY 2022-23, under section 154 of the Income Tax Act, 1961 on February 05, 2025, from the CPC Bangalore, Income Tax Department. As per the order tax demand stands reduced from Rs. 5,02,33,850/- to Rs. 39,800/-

The details as required under SEBI Listing Regulations read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 is enclosed as Annexure A.

The above information will also be made available on the Company's website at www.dynamiccables.co.in

You are kindly requested to take the same on record.

Thanking you,

Yours faithfully
For **Dynamic Cables Limited**

Naina Gupta Company Secretary and Compliance Officer

M. No. A56881 Encl.: as above







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Annexure-A

Particulars	Details
Name of the authority	CPC Bangalore, Income Tax Department
Nature and details of the	The Company had received the assessment order for the AY 2022-23 under
action(s) taken, initiated or	the provisions of Section 143(1) of the Income-tax Act, 1961(IT Act)
order(s) passed	resulting in a tax demand of Rs. 5.02 Crores. Further, the Company on
	February 05, 2025 has received a rectification order under Section 154 of the
	IT Act from the Income Tax Department thereby reducing the demand from
	Rs. 5,02,33,850/- to Rs. 39,800/
	The Company has deposited the above-mentioned demand of Rs. 39,800
8	today, i.e., on February 5, 2025
Date of receipt of direction	
or order, including any ad-	February 05,2025
interim or interim orders, or	
any other communication	
from the authority	
Details of the violation(s)/	The company has received a favorable order under Section 154 of the IT Act
contravention(s) committed	from the Income Tax Department thereby reducing the demand from Rs.
or alleged to be committed	5,02,33,850/- to Rs. 39,800/
	The Company has deposited the above-mentioned demand of Rs. 39,800
	today, i.e., on February 5, 2025
Impact on financial,	
operation or other activities	The order of the Income Tax Department is in favour of the Company.
of the listed entity,	
quantifiable in monetary	There is no impact on financial, operation or other activities of the Company
terms to the extent possible	due to this Order.
flor	



